GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Energy Dept. – Term loan of Rs. 280 Crs. - Extended by the APGENCO to the APPDCL – Post facto approval -orders – issued.

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ENERGY (Power-III) DEPARTMENT

G.O.Rt.No.13 Dated:25.01.2023

Read:

From the Managing Director, APGENCO letter No. MD/APGENCO/Director (F&C)/ Loans/D.No. 189 /22, Dt. 06.01.2023.

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O R D E R:

In the circumstances stated by the Managing Director, Andhra Pradesh Power Generation Corporation Ltd., (APGENCO) Vijayawada in the reference cited and after due examination of the matter, Government hereby accord post-facto approval to the Managing Director, APGENCO Ltd., Vijayawada for having extended term loan Rs. Rs.280.00 crores to A.P. Power Development Corporation Limited (APPDCL) in two spells i.e., Rs.100 crores on 15.11.2022 and Rs.180 crores on 12.12.2022 respectively, which action is ratified by the Board of Directors in 189th meeting held on dt. 28.11.2022 and 190th meeting held on dt.29.12.2022 respectively.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K. VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director, Andhra Pradesh Power Generation Corporation Ltd., (APGENCO) Vijayawada.

//FORWARDED :: BY ORDER//

SECTION OFFICER

Signed by K Ajay Kumar
Date: 25-01-2023 15:14:42
Reason: Approved